

Auction bidding for maneuverable power

SCHEDULE OF AUCTIONS FOR GU UNITS WITH MGM

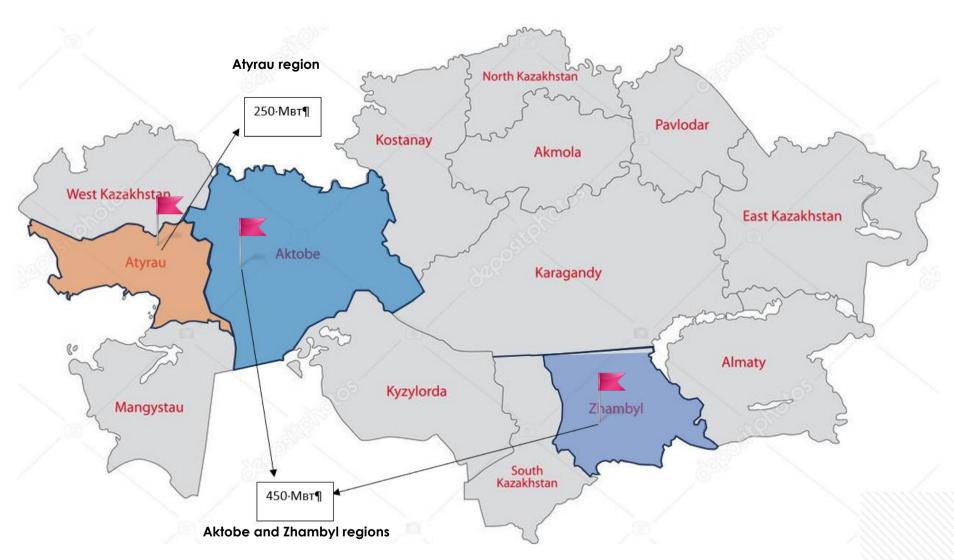


Trading date	The time of the auction	The period of acceptance of documents	The UES Zone of the RK	Туре	The volume of purchased capacity, MW	The maximum auction price	Date of commissioning	The amount of financial support for the application, tenge	The amount of financial support for the agreement, tenge
1	2	3	4	5	6	7	8	9	10
23.08.2024.	10:00	from 10.07 to 24.07.2024	Northern and Southern zones (Aktobe and Zhambyl regions)	Combined cycle gas plant (2 units)	450	*	2028 г.	*	*
23.08.2024	12:00	from 10.07 to 24.07.2024	Western zone (Atyrau region)	Combined cycle gas plant	250	*	2028 г.	*	*

^{*} GU with MGM – generating units with maneuverable generation mode

Map of planned placements of GU with MGM





^{*} GU with MGM – generating units with maneuverable generation mode*

SELECTION OF PROJECTS FOR THE CONSTRUCTION OF GENERATING UNITS WITH MANEUVERABLE GENERATION MODE



(The third type of AB, according to subparagraph 3) Paragraph 4 of Regulation 161 of 30.04.2021)

It is carried out by organizing and conducting auctions among:

Auctions are not held in respect of generating units that are created by consumers included in the Register of groups of persons in accordance with the contract for the creation of regulating electric power with the authorized body provided for in paragraph 11 of Article 15-5 of the Law of the Republic of Kazakhstan «On Electric Power Industry»



Sites included in the plan for the placement of generating units with maneuverable generation mode and having preliminary feasibility studies



Sites of existing energyproducing organizations



Sites that do not have preliminary feasibility studies

Features of the Third type of auction





Documentation of 3 types of auctions submitted by the applicant to the authorized body in stitched form, with numbered pages, certified on the last page with his signature in an envelope sealed from the outside.

At the same time, the original document confirming the financial security of the application for participation in the auction is attached by the applicant separately from the documents.



The authorized body, within 3 (three) working days after checking the documents and making decisions by the commission notifies in writing the relevant applicants who have received admission to registration in the electronic system of the auction organizer of the receipt of this admission, and also sends information and a list of applicants who have received admission to registration in the electronic system of the auction organizer to the single buyer and the auction organizer.



The envelope with the documents of the authorized body on the same day submits it to the Commission for consideration.

Financial support of the application for participation in the auction (original document) submitted by the applicant to the authorized body is sent by the commission to the single buyer after consideration of this document by the commission.

Registration in the electronic system



www.korem.kz



Provision of the following documents

- 1) a copy of the charter;
- 2) a copy of the certificate of state registration (re-registration) of a legal entity;
- 3) a copy of the decision of the relevant body of the legal entity on the appointment of the first head;
- 4) power of attorney for a representative (The representation of interests is not carried out by the first head);
- 5) information about the details of the legal entity (bank details, address, contact phone numbers, e-mail address).

Conclusion of an agreement with the Organizer and payment for his services

Obtaining the status of a participant

Training before bidding











The applicant provides the Authorized Body with the originals of documents confirming the availability of financial resources in the application for participation in the auction no later than 30 calendar days before the start date of the auction



*The authorized body stops accepting documents from applicants 30 calendar days before the start date of the auction, in accordance with the schedule of the auction

The content of the application





The application must contain



Name of the participant



Type and amount of financial support for the application



The land plot and the point of connection to the electric network



The auction price for the service for maintaining the availability of electric power is indicated in tenge for 1 MW/month without VAT, and does not exceed 16,299,800 tenge.

This paragraph applies only to the 2nd and 3rd types of auctions

^{*} The volume of the electric power maintenance service does not exceed the corresponding volume of the EP readiness maintenance service, in MW (reflected rounded to whole), equal to or exceeding 50 MW in value.

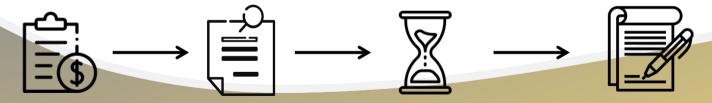
Registration in the electronic system



Determining the winners of the Third type of auction is carried out after the end of the time for accepting applications for participation in the auction during the trading session, by sequentially selecting applications for participation, the volumes of services of which are fully included in the scope of selection within the framework of these auctions

Authorized body includes the winner of the auction in the list of power plants, according to the Rules for including consumers in the list of power plants

The winner of AB within 30 calendar days from the date of receipt of the draft EP purchase agreement signs the specified contract for a period of 15 years from the date of its first certification at an individual tariff determined by the result of the AB



Formation of the register of auction winners with indication of auction tariffs and volumes of electric capacity A single buyer within 15 calendar days from the date of summing up the results of the AB sends to the winner of the AB, a draft contract for the purchase of services for maintaining the availability of EP

* Contractual electrical capacity of newly commissioned generating units with maneuverable generation mode, from the date of their commissioning, are subject to annual certification by the system operator

Application conditions





The price change step is at least 10 thousand tenge per 1 MW per month



The submitted application for participation in the auction is not subject to deletion





In the application, you can only change the price and only downwards



The prices indicated in the bids may not exceed the Maximum Auction Prices



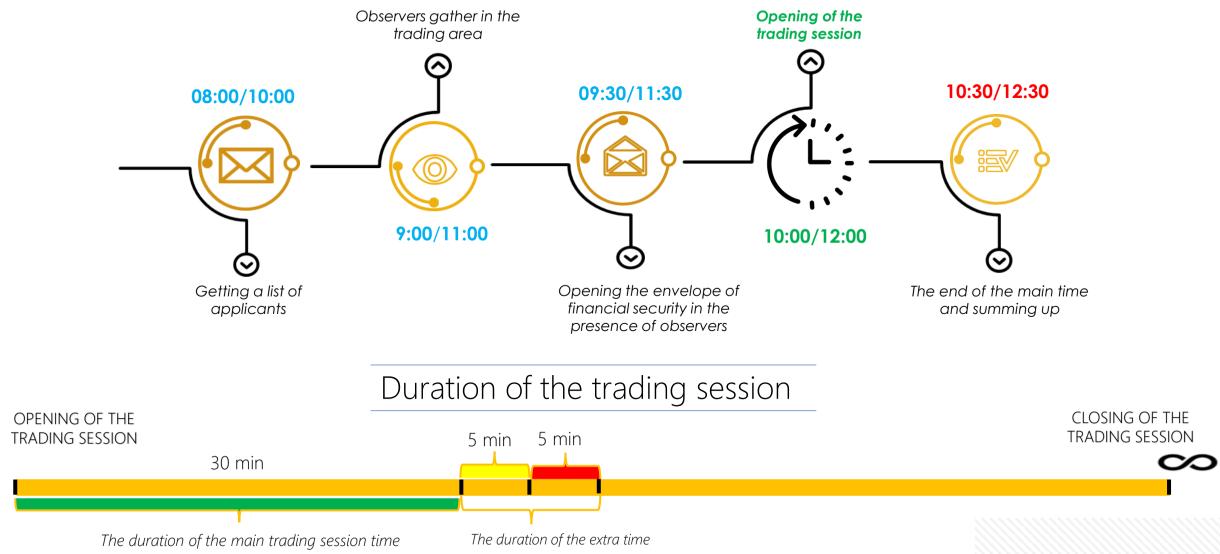
Applications with the same rates will not be accepted



When conducting auctions with documentation, the financial resource of the application must be equal to the volume put up for auction

TRADING SESSION





Available information during the TS



An application for participation in an auction submitted by an auction participant indicating the auction price, the proposed volume of services for maintaining the availability of electric power and the time of submission of this application



General information characterizing the auction and indicated in the Schedule approved by the authorized body:

- Auction date
- The time of the AB
- The UES Zone of the RK
- Type of generating units
- The volume of purchased installed capacity, MW
- The maximum auction price, tg/ MW*month
 - Commissioning period
- Type and amount of financial support for the application for participation in the AB, tenge
 - Number of participants

The auction prices indicated in the applications for participation in the auction, submitted by other auction participants, indicating the time of submission of these applications.

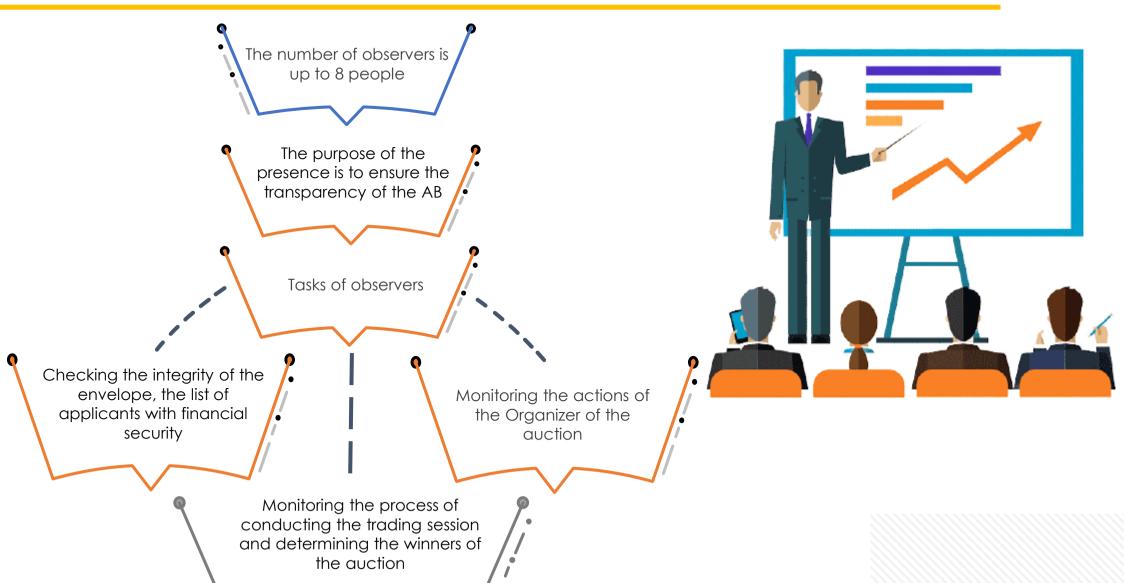
UES – unified electric power system

EP – electrical power

^{*} Abbreviations used: AB – auction bidding

Auction observers





Price calculation





The number of participants registered and admitted to the relevant auctions is at least two

%

The total volume of services for maintaining the readiness of electric capacity of applications for participation in auctions for sale is not less than 130% of the selection volume



If the condition is not fulfilled, the Auction Organizer closes the relevant auction after the closing time of the trading session and declares the auction invalid

Repeated auctions bidding





1

When declaring the Third type of auction invalid for the reasons specified in paragraphs 86, 115 and 117 of Rules 161 of 30.04.2021, The authorized body shall make a decision on holding repeated relevant auctions among the sites specified in paragraph 4 of these Rules within 30 (thirty) calendar days.

2

In case of cancellation of the auction results, the authorized body shall not later than 6 (six) months from the date of their cancellation ensures the repeated holding of auctions

3

The authorized body shall publish the Schedule on its Internet resource no later than 2 (two) months before the expected date of the re-holding of the auction.

Post-auction events





1

Based on the results of the auction, the auction organizer sends electronic notifications to participants about the results of the auction within 1 (one) hour after the closing of the trading session. Written notifications are sent to the participants no later than 18:00 Astana time on the next business day

2

The register of auction winners is published on the auction organizer's Internet resource after the last type of auction is held, according to the corresponding Schedule.

The following information is reflected in the register of auction winners for each type of auction: the winner(s) of the auction; the tariff (tariffs) determined by the results of the auction; volumes of services for maintaining the availability of electric power, fully included in the scope of selection within the framework of auctions.

3

The organizer of the auction, no later than 1 (one) business day after the closing of the relevant trading session generates and sends to the authorized body and the single buyer the results of the relevant auction auctions with a transcript of the step-by-step conduct of these auctions and indicating complete information about all applications for participation in the auction submitted within the framework of this trading session to the electronic system.

ME of RK

Publication of the auction schedule **90** calendar days before the auction

The applicant

The applicant for participation in the auction shall submit documents in accordance with paragraph 54 of the Rules dated 30.04.2021 No. 161 no later than 30 calendar days before the date of

the auction in the

MF of RK

The applicant

No later than 30 calendar days before the date of the relevant auction, the documents specified in paragraphs 47, 50 and 54 of the Rules dated 30.04.2021 No. 161 are sent to the ME of RK

Commission ME of RK

No later than 15
calendar days
before the date of
the relevant auction,
checks the
documents
submitted by the
applicants to the
Ministry of Economic
Affairs of the ME of RK

ME of RK

Within 3 working
days after checking
the documents and
making decisions by
the commission,
notifies applicants
who have received
admission to register
in the ES of the
auction organizer
and sends to the
SFC a list of those
admitted

The organizer of the AB

After receiving from the ME of RK a list of applicants who have received admission to registration in the ES of the auction organizer, registers the applicants' data taking into account paragraph 36 of the Rules dated 30.04.2021 No. 161

Organizer

Within 2 calendar
days prior to the
date of the
relevant auction,
conducts
instruction /
training for
auction
participants

Auction



90 CD

30 CD

30 CD

15

15 CD

3 BD

2 BD

2 CD

Organizer of AB

At the end of the trading session The trading system determines the winner of the auction by a sequential final ranked list

Organizer of AB

At the end of the AB within 1 (one) hour after the closing of the TS sends the participants an electronic notification of the results of the AB. A written notification is sent before 18:00

Organizer of AB

After the end of the AB publishes on the website of JSC "KOREM": The register of auction winners and no later than 1 (one) BD after the closing of the TS, generates and sends the RESULTS of the AB to the ME of RK and LLP «SFC»

LLP «SFC»

Within 15 business days from the day of summing up the results of the AB sends to the winner of the AB a draft agreement on the purchase of services for maintaining the availability of electric power

Winner of AB

Within 30 CD from the date of receipt of the draft contract for the purchase of EP, signs the specified contract at an individual tariff



THANK YOU FOR YOUR ATTENTION

E-mail: koremadm@korem.kz
vie@korem.kz, auction@korem.kz
8 (7172) 982 965, 982 970