Unified buyer of electric energy from renewable energy facilities («FSC of Renewable Energy» LLP) undertakes to buy electric energy produced by renewable energy facilities and supplied by them to the unified electric power system of the Republic of Kazakhstan at auction prices determined based on the results of the auction, taking into account the annual indexation.

According to the Law of the Republic of Kazakhstan on Renewable Energy support, auction price - the price for the purchase of «FSC of Renewable Energy» LLP of electric energy produced by the facility for the use of RES, determined by the results of the auction and not exceeding the level of the corresponding maximum auction price.

Marginal auction price - the maximum value of the auction price for electric energy. <u>The Order of the Minister of Energy of the Republic of Kazakhstan dated January 30, 2018 No. 33</u> approved the maximum auction prices for electric energy produced by renewable energy facilities.

In accordance with the provisions of the Rules for determining Fixed Tariffs and Auction prices approved by the Decree of the Government of the Republic of Kazakhstan dated March 27, 2014 No. 271, «FSC of Renewable Energy» LLP annually conducts indexation of auction prices. Auction prices are subject to annual indexation starting from the second year of electricity generation: 70% on the change in the exchange rate of the national currency to convertible currencies and 30% on the consumer price index.

For auctions 2021, the marginal auction prices were determined at the level of <u>fixed tariffs</u> approved by the Decree of the Government of the Republic of Kazakhstan dated June 12, 2014 No. 645.

The marginal auction prices for subsequent auctions are determined based on the results of previous auctions at the maximum price of the winner.

The marginal auction prices for 2021 are shown in the table:



If you still have questions about the procedure for indexing auction prices, please contact our colleague from «FSC of Renewable Energy» LLP - Akhmetova Zamira (7172) 690-106.